

MEMORANDUM OF UNDERSTANDING
Between
Regional Intersectoral Business Training Institute, Voronezh, Russia
and
Dickinson State University, Dickinson, North Dakota, USA

The Memorandum of Understanding between Regional Intersectoral Business Training Institute (RIBuTI), Voronezh, Russia and Dickinson State University (DSU), Dickinson, North Dakota, USA, officially acknowledges mutual interest in the development of joint educational and research projects. Where financially feasible and consistent with the policies governing the two institutions, the parties agree to pursue mutual interest in the following areas:

1. ***Student exchange programs.*** RIBuTI will recruit and select students from Voronezh higher-education institutions for their subsequent education at Dickinson State University. Students who meet all the Dickinson State University admission requirements will be admitted. The terms and conditions of attendance are to be determined personally for each student recommended by RIBuTI.
2. ***Study abroad and short-term exchange programs.*** RIBuTI and DSU will recruit and select students, provide language preparation, and provide assistance in preparing documents necessary for study abroad and short-term student and post-graduate exchanges.
3. ***Joint schools and internship training programs for faculty and staff.*** RIBuTI and DSU will establish and market special projects and educational and training programs, in particular, programs related to economic development, international business, banking and finance.
4. ***Jointly seek and, where feasible, pursue grants and partnerships with other entities to support innovative and relevant education projects and initiatives.*** RIBuTI and DSU will make every effort to secure funding needed to support the mutually agreed upon projects and initiatives.

RIBuTI and DSU will seek “partnerships” with other institutions, organizations, companies, and individuals when such “partnerships” will bring new and unique resources to enhance the success of the projects developed by the two institutions. Prior to finalizing visits, projects, or exchanges, representatives of both institutions shall secure approvals from their respective department heads and university administrative officers. It is understood that neither party assumes financial obligations as a result of this Memorandum of Understanding, but that financial arrangements will be negotiated separately for each activity jointly undertaken and will depend upon the availability of funds.

The signatures of the institutional representatives affixed below signify the interest of both parties in promoting mutual friendship, cooperation and innovation. This understanding will remain in effect until one party notifies the other of the desire to terminate the agreement 60 days prior to the proposed date of termination.

For Dickinson State University

For Regional Intersectoral Business Training Institute

Lee A. Vickers, Ph.D.
President

Nikolay Devletoukaev
Director

Date: _____

Date: _____