

Finance 2014-15

Institution: Dickinson State University (200059)

User ID: P2000591

Overview**Finance Overview**

Purpose	
The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.	
There are changes made to the 2014-15 Finance data collection from the 2013-14 collection. The finance form for private for-profit schools have been revised to make it more comparable with the finance public and private not-for-profit forms.	
Resources:	
To download the survey materials for this component: Survey Materials	
To access your prior year data submission for this component: Reported Data	
If you have questions about completing this survey, please contact the IPEDS Help Desk at 1-877-225-2568 .	

Institution: Dickinson State University (200059)

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Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements: GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35 FASB (Financial Accounting Standards Board)**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Dickinson State University (200059)

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Finance - Public institutionsGeneral Information
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2014.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2013"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2014"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)



Unqualified


 Qualified
(Explain in
box below)

 Don't know
(Explain in
box below)
3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business Type Activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
- Student services
- Does not participate in intercollegiate athletics
- Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
- No

You may use the space below to provide context for the data you've reported above.

The classification of athletics switched from auxiliary to student services in fiscal year 2014.

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Part A - Statement of Financial Position

Fiscal Year: July 1, 2013 - June 30, 2014

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	16,392,316	16,151,193
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	31,870,453	32,926,037
04	Other noncurrent assets CV=[A05-A31]	844,066	818,929
05	Total noncurrent assets	32,714,519	33,744,966
06	Total assets CV=(A01+A05)	49,106,835	49,896,159
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	54,822	37,681
08	Other <u>current liabilities</u> CV=(A09-A07)	1,834,104	2,042,499
09	Total current liabilities	1,888,926	2,080,180
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	642,686	564,362
11	Other noncurrent liabilities CV=(A12-A10)	20,994	41,195
12	Total noncurrent liabilities	663,680	605,557
13	Total liabilities CV=(A09+A12)	2,552,606	2,685,737
	<u>Net Assets</u>		
14	Invested in <u>capital assets</u> , net of related debt	31,800,354	32,915,088
15	<u>Restricted-expendable</u>	1,405,699	1,318,669
16	<u>Restricted-nonexpendable</u>	0	0
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	13,348,176	12,976,665
18	Total net assets CV=(A06-A13)	46,554,229	47,210,422

You may use the space below to provide context for the data you've reported above.

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Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	3,287,151	3,287,151
22	<u>Infrastructure</u>	0	0
23	<u>Buildings</u>	49,641,508	49,420,660
32	Equipment, including art and <u>library collections</u>	5,640,305	5,505,058
27	<u>Construction in progress</u>	0	10,652
Total for Plant, Property and Equipment CV = (A21+ .. A27)		58,568,964	58,223,521
28	<u>Accumulated depreciation</u>	26,783,555	23,599,140
33	Intangible assets, net of accumulated amortization	85,044	168,780
34	Other capital assets		0

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Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2013 - June 30, 2014

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	1,502,482	1,676,914
02	Other federal grants (Do NOT include FDSL amounts)	108,920	122,800
03	Grants by state government	0	0
04	Grants by local government	0	0
05	Institutional grants from restricted resources	950,375	909,336
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	465,178	694,779
07	Total gross scholarships and fellowships	3,026,955	3,403,829
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	2,633,914	2,582,474
09	Discounts and allowances applied to sales and services of auxiliary enterprises	68,815	214,301
10	Total discounts and allowances CV=(E08+E09)	2,702,729	2,796,775
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	324,226	607,054

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Part B - Revenues and Other Additions

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	<u>Tuition and fees, after deducting discounts & allowances</u>	6,067,319	7,196,503
	Grants and contracts - operating		
02	Federal operating grants and contracts	934,568	1,020,451
03	State operating grants and contracts	130,858	151,036
04	Local government/private operating grants and contracts	284,858	0
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	284,858	0
05	<u>Sales and services of auxiliary enterprises, after deducting discounts and allowances</u>	3,108,168	3,278,845
06	<u>Sales and services of hospitals, after deducting patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	441,415	488,869
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	58,015	75,014
09	Total operating revenues	11,025,201	12,210,718

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Part B - Revenues and Other Additions

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	0
11	State appropriations	13,278,624	11,873,105
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	1,601,402	1,789,714
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	1,244,510	930,899
17	Investment income	41,532	36,445
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	51,243	41,344
19	Total nonoperating revenues	16,217,311	14,671,507
27	Total operating and nonoperating revenues CV=[B19+B09]	27,242,512	26,882,225
28	12-month Student FTE from E12	1,206	1,411
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	22,589	19,052

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Part B - Revenues and Other Additions

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	366,829	290,486
21	Capital grants and gifts	1,131	32,483
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	1
24	Total other revenues and additions	367,960	322,970
25	Total all revenues and other additions CV=[B09+B19+B24]	27,610,472	27,205,195

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Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2013 - June 30, 2014

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Description	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
01	Expenses and Deductions Instruction	12,723,703	7,221,150	2,591,208	1,273,143	438,149		1,200,053	13,160,874
02	Research	102,724	58,599	22,577	10,213	3,509		7,826	91,413
03	Public service	54,723	0	0	5,375	1,857		47,491	53,319
05	Academic support	2,845,222	1,332,264	577,561	284,623	98,032		552,742	2,517,897
06	Student services	3,471,780	983,485	410,450	347,514	119,598		1,610,733	2,184,320
07	Institutional support	3,228,241	1,534,429	602,277	323,056	111,137		657,342	2,753,287
08	Operation and maintenance of plant (see instructions)	0	1,095,154	500,697	-2,687,656	106,906		984,899	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	324,226						324,226	607,054
11	Auxiliary enterprises	4,498,287	654,105	296,570	443,732	659,152		2,444,728	6,481,001
12	Hospital services		0					0	0
13	Independent operations		0					0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	1,017,759	0	1	0	0	0	1,017,758	521,347
19	Total expenses and deductions	28,266,665	12,879,186	5,001,341	0	1,538,340	0	8,847,798	28,370,512
	Prior year amount	28,370,512	12,832,040	4,612,377		1,594,850	0	9,331,245	
20	12-month Student FTE from E12	1,206							1,411
21	Total expenses and deductions per student FTE CV=[C19/C20]	23,438							20,107


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Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	27,610,472	27,205,195
02	Total expenses and deductions (from C19)	28,266,665	28,370,512
03	Change in net position during year CV=(D01-D02)	 -656,193	-1,165,317
04	Net position beginning of year	47,210,422	48,375,741
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	0	-2
06	Net position end of year (from A18)	46,554,229	47,210,422

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Part H - Details of Endowment Assets

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.			
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	10,939,581	10,001,208
02	Value of <u>endowment assets</u> at the end of the fiscal year	12,095,531	10,939,581

You may use the space below to provide context for the data you've reported above.

Institution: Dickinson State University (200059)

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Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2013 - June 30, 2014

Source and type	Total for all funds and operations (includes endowment funds, but excludes component units)	Amount			
		Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	8,701,233	8,701,233			
02 Sales and services	3,680,203	503,220	3,176,983	0	0
03 Federal grants/contracts (excludes Pell Grants)	934,568	934,568	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	13,278,624	13,278,624	0	0	0
05 State grants and contracts	130,858	130,858	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	0	0	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	1,244,510				
10 Interest earnings	41,532				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Institution: Dickinson State University (200059)

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Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2013 - June 30, 2014

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	12,879,186	12,225,081	654,105	0	
02 Employee benefits, total	5,001,341	4,704,771	296,570		
03 Payment to state retirement funds (maybe included in line 02 above)	0				
04 Current expenditures other than salaries	0				
Capital outlay:					
05 Construction	0				
06 Equipment purchases	0				
07 Land purchases	0				
08 Interest on debt outstanding, all funds and activities	0				
09 Scholarships/fellowships	3,026,955	3,026,955			

You may use the space below to provide context for the data you've reported above.

Institution: Dickinson State University (200059)

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Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2013 - June 30, 2014

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	<input type="text" value="0"/>
02 Long-term debt issued during fiscal year	<input type="text" value="0"/>
03 Long-term debt retired during fiscal year	<input type="text" value="0"/>
04 Long-term debt outstanding at end of fiscal year	<input type="text" value="0"/>
05 Short-term debt outstanding at beginning of fiscal year	<input type="text" value="0"/>
06 Short-term debt outstanding at end of fiscal year	<input type="text" value="0"/>

You may use the space below to provide context for the data you've reported above.

Institution: Dickinson State University (200059)

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Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2013 - June 30, 2014

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text" value="0"/>
08 Total cash and security assets held at end of fiscal year in bond funds	<input type="text" value="0"/>
09 Total cash and security assets held at end of fiscal year in all other funds	<input type="text" value="14,848,643"/>

You may use the space below to provide context for the data you've reported above.

Institution: Dickinson State University (200059)

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Prepared by**This survey component was prepared by:**

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other
Name:	<input type="text" value="Janet.Reisenauer"/>				
Email:	<input type="text" value="janet.reisenauer@dickinsonstate.edu"/>				

How long did it take to prepare this survey component?	<input type="text" value="5"/>	hours	<input type="text"/>	minutes
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The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

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Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2015.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshep@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$6,067,319	25%	\$5,031
State appropriations	\$13,278,624	54%	\$11,010
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$2,666,828	11%	\$2,211
Private gifts, grants, and contracts	\$1,529,368	6%	\$1,268
Investment income	\$41,532	0%	\$34
Other core revenues	\$918,633	4%	\$762
Total core revenues	\$24,502,304	100%	\$20,317
Total revenues	\$27,610,472		\$22,894

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$12,723,703	54%	\$10,550
Research	\$102,724	0%	\$85
Public service	\$54,723	0%	\$45
Academic support	\$2,845,222	12%	\$2,359
Institutional support	\$3,228,241	14%	\$2,677
Student services	\$3,471,780	15%	\$2,879
Other core expenses	\$1,341,985	6%	\$1,113
Total core expenses	\$23,768,378	100%	\$19,708
Total expenses	\$28,266,665		\$23,438

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

	Calculated value
FTE enrollment	1,206

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Institution: Dickinson State University (200059)

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Edit Report

Finance

Dickinson State University (200059)

Source	Description	Severity	Resolved	Options
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Screen: Expenses

Screen Entry	The amount reported is outside the expected range of between 1,092,160 and 3,276,480 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason: Effective FY2014 Athletics was moved from auxiliary to student services.				

Screen: Net Position

Perform Edits	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
Related Screens:	Net Position			